

June 17, 2016

Hon. Kathleen H. Burgess, Secretary
State of New York
Public Service Commission
Office of the Secretary, 19th Floor
Three Empire State Plaza
Albany, New York 12223-1350

Re: Case 16-G-0058 – Proceeding on Motion of the Commission as the Rates, Charges, Rules and Regulations of KeySpan Gas East Corporation d/b/a National Grid for Gas Service

Case 16-G-0059 – Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of The Brooklyn Union Gas Company d/b/a National Grid NY for Gas Service

Dear Secretary Burgess:

To allow additional time for the parties to conduct settlement discussions, KeySpan Gas East Corporation d/b/a National Grid (“KEDLI”) and The Brooklyn Union Gas Company d/b/a National Grid NY (“KEDNY”) (collectively, the “Companies”) hereby request a one-month extension in the suspension period in these proceedings, such that new rates will become effective February 1, 2017.

The Companies are agreeable to a one-month extension with the understanding that Staff supports a make whole provision that would assure the Companies are restored to the same financial position they would have been in had there been no extension and new rates went into effect on January 1, 2017.

The Companies would calculate any revenue adjustments as the difference between (i) sales revenues the Companies would have billed at new rates during the extension of the suspension period and (ii) the same level of sales revenues at current rates. The revenue adjustments would include all applicable surcharges and carrying charges and be subject to reconciliation in accordance with all applicable adjustment mechanisms (including revenue decoupling mechanisms, where applicable). Financial true-up targets established in the Commission’s order in these proceedings, as well as depreciation and amortization expense, would be applied to the extension of the suspension period. All accounting/ratemaking would be pursuant to the new rate plan and be retroactive to January 1, 2017.

The Companies respectfully request that the Commission issue an order at the appropriate time: (i) extending the suspension period for one month, to the effect that new rates will become effective February 1, 2017 and (ii) approving the make whole provision.

Thank you for your time and attention.

Respectfully submitted,

Catherine L. Nesser

Catherine L. Nesser
VP and Deputy General Counsel
New York Regulatory

Attachments

cc: Active Parties (via DMM)
Hon. David R. Van Ort